

Credit Debit 101

Week 2

Lesson Description	Lesson Objectives
Credit/debit card and debt basic lessons for high schoolers. The purpose is to give high schoolers a basic understanding of the differences between credit and debit, as well as give them the tools they need to make well-informed decisions regarding debt.	<ol style="list-style-type: none"> 1. List at least 3 pros and cons for both credit and debit card use 2. Describe three strategies one could use to navigate debt 3. Identify three common forms of debt 4. Understanding what makes a debit differ form a credit card

Time Allotted	Activity	Notes	Materials Needed
5 minutes	Brief introduction to this week's topic Setting expectations for this session <ul style="list-style-type: none"> • Give information about both credit and debit • Describe differences between credit and debit • Provide information about what debt is and how it is acquired to inform better-decision making 	<ul style="list-style-type: none"> • Introduce key vocabulary: credit, debit, debt • Ask students quick opening questions (e.g., "What do you think debt means?") • Clarify learning goals for the session (understanding differences + making smart financial choices) 	Just the basics like enough seats for everyone and a big enough space for them and an area for us in the front that's easily visible.
5 minutes	Slideshow presentation <ul style="list-style-type: none"> • Go over the definitions of debit and credit • Provide examples of common uses of credit cards and common uses of debit cards 	<ul style="list-style-type: none"> • Walk through clear definitions of credit vs. debit • Use real-life examples (shopping, bills, online purchases) • Encourage student participation by asking for examples 	We would need a projector and a screen so that we can display our PowerPoint for the class.

Methods & Materials in Health Education: Lesson Plan Template

		<ul style="list-style-type: none"> • Keep explanations simple and relatable 	
<p>15 minutes</p>	<p>Pros and Cons activity</p> <ul style="list-style-type: none"> • Students will be split up into small groups of 4-5 people, and create a “Pro’s and Con’s” list for both credit cards and debit cards • Groups will be given a whiteboard and a dry erase marker, and will be given 6 minutes to work within their groups and put their thoughts onto the whiteboard • After 8 minutes, the facilitator will create 2 pros and cons lists (one for credit, one for debit) on the whiteboard at the front of the classroom. The facilitator will then ask each group to mention a pro and con they listed for one of the forms of payment, and then that pro and con will be added to the class pros and cons list. 	<p>Debit pros and cons</p> <ul style="list-style-type: none"> • Pros <ul style="list-style-type: none"> ○ Debt avoidance ○ Easy access to cash and funds ○ Convenient ○ Does not allow overspending • Cons <ul style="list-style-type: none"> ○ No credit-building benefits ○ Less protection against unauthorized transactions ○ Potential overdraft fees <p>Credit pros and cons</p> <ul style="list-style-type: none"> • Pros <ul style="list-style-type: none"> ○ Opportunity to build positive credit history ○ Greater protection against unauthorized transactions ○ Rewards/benefits offered for credit card use ○ Convenient • Cons <ul style="list-style-type: none"> ○ Chance to overspend ○ Credit card debt ○ Opportunity to impact 	<p>Desks that can be moved around, white boards, dry erase markers, wipes or something to clean the boards after/during, a big white board in the front of the room with the same supplies the students have for theirs.</p>

Methods & Materials in Health Education: Lesson Plan Template

		<ul style="list-style-type: none"> ○ credit negatively ○ Interest charges 	
15 minutes	<p>Kahoot quiz over credit and debit</p> <ul style="list-style-type: none"> • The class will participate in a Kahoot game that has 13 questions • After each question, the facilitator will explain the reasoning behind why the correct answer is correct, educating students in the process • Over the course of this activity, the facilitator will: <ul style="list-style-type: none"> ○ Explain the reasoning behind each correct answer ○ Address any common misconceptions or answers that the audience is unsure about • Winner will get a prize (their choice of either a jolly rancher or chips) 	<ul style="list-style-type: none"> • Quiz includes ~13 questions covering key concept • Go over questions after if there is a vast majority of people who missed it to see why they thought it was something else • Reinforce learning through discussion • Encourage participation and friendly competition • Make sure everyone is on the same page of why an answer is what it is so that we all example the same thing to the students and there isn't any confusion! 	<p>Each person participating will need some sort of device (laptop, phone, ipad, etc.), if they don't have one, they can buddie up with another student or we might be able to lend them something to use for the time being.</p>
15 minutes	<p>Navigating debt activity: After a brief introduction to debt, students will work through a series of realistic, hypothetical debt scenarios to practice making informed financial decisions, understand the consequences of borrowing, and build confidence in managing debt responsibly</p> <ul style="list-style-type: none"> • 3 common debt scenarios will be posed to the class (car payment debt, credit card debt, student loan debt), and students will work in small groups to discuss strategies for managing monthly payments, prioritizing expenses, and avoiding long-term financial strain. 	<ul style="list-style-type: none"> • This activity will help students understand how different types of debt work and the responsibilities that come with borrowing money. • Encourages teamwork and discussion, allowing students to learn from each other's ideas and decision-making strategies. • Makes financial concepts more relatable by connecting lessons to situations they may encounter after high school. • Closing discussion with the facilitator will provide students 	<p>Pencil/pen and paper if students are interested in writing down their thoughts, but nothing is required</p>

	<ul style="list-style-type: none"> Facilitator will then bring the class together for a group discussion in which the groups discuss with one another what they would do in each scenario After the group discussion, the facilitator will provide the ideal approach to dealing with these different forms of debt 	<p>with the ideal way to handle a particular form of debt, increasing their confidence in handling future financial responsibilities, such as budgeting for both bills and loan payments.</p>	
5 minutes	Closing exit ticket in form of our evaluation paper (attached below)	<ul style="list-style-type: none"> Exit ticket/evaluation will also be available through a QR code at the end of the presentation 	Enough printed copies for everyone, pens/pencils for them to write with.

Debit Credit Lesson Evaluation

Thank you for coming to our lesson today! You can leave your name if wanted, but it isn't required!

1. List 3 pros and cons for both debit and credit cards below.

Credit:

Debit:

2. Describe 3 different strategies someone can use to navigate debt.

3. Pick 3 common forms of debt people can get.

- A. Mortgage
- B. Owing your friends money for lunch
- C. Credit card loans
- D. Streaming websites
- E. Car loans
- F. Watching a show without waiting for your siblings
- G. Babysitting
- H. Household chores

4. If my card is directly connected to a bank account that I can deposit and withdraw money from, do I have a credit or a debit card?

- a. Credit
- b. Debit